

BY-LAW NO. 503

OF THE

TOWN OF STAVELY

BEING A BY-LAW OF THE TOWN OF STAVELY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE A TAX PENALTY FOR UNPAID TAXES.

WHEREAS pursuant to Section 115 of the Municipal Taxation Act R.S.A. 1970 and amendments thereto, a Council, by by-law, may provide a penalty on unpaid taxes.

NOW THEREFORE, the Council of the Town of Stavely, duly assembled in Council, and under the authority of Section 115 of the Municipal Taxation Act R.S.A. 1970 and amendments thereto, duly enacts as follows:

1. Any taxes remaining unpaid after the 31st day of December of the year for which they are levied, there shall be added thereto by way of penalty an amount not exceeding an aggregate rate of 18% in the next succeeding year and in each succeeding year thereafter so long as the taxes remain unpaid.
2. The penalty shall be added on the first day of January of the succeeding year.
3. Any penalty imposed under Section (1) shall be added and forms part of the unpaid taxes.

With the passing of this By-Law, all previous by-laws relating to "Tax Penalties" are hereby rescinded.

READ a first time this 9th day of December, 1981
READ a second time this 9th day of December, 1981.
READ a third time and finally passed this 9th day of December, 1981.

TOWN OF STAVELY

Harold A. Johnson
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Mayor

Layne Miller
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Municipal Administrator