



A BY-LAW OF THE TOWN OF STAVELY, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF STAVELY FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Stavely has prepared and adopted detailed estimates of the municipal revenues and expenditures as required at the council meeting held on May 29th, 2023; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Stavely for 2023 total \$1,247,538.52; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$513,538.32 and the balance of \$484,000.00 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$134,037.35
Non-residential	<u>\$ 43,379.88</u>
Total School Requisition	\$177,417.23
Senior Foundation	\$ 21,508.71
Designated Industrial Property	\$ 92.89 ; and

WHEREAS, the Council of the Town of Stavely is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Stavely as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$53,935,340
Non-residential	\$11,786,760
Farmland	\$ 29,120
Machinery & Equipment	<u>\$ 737,210</u>
	\$66,488,430



BYLAW
Bylaw Number 864

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Stavelly, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Stavelly:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Municipal:			
Residential/Farm	\$401,720.00	\$53,964,460	7.4442
Non-residential	\$ 82,280.00	\$12,523,970	6.5698
ASFF:			
Residential/Farm	\$131,430.00	\$53,964,460	2.4354
Non-residential	\$ 42,530.00	\$11,655,330	3.6489
Senior Foundation:			
	\$ 21,508.71	\$66,488,430	0.3235
Designated Industrial Property			
	\$ 92.89	\$ 1,245,160	0.0746

2. Despite the Tax for each class, the minimum levy for municipal purposes on each property shall not be less than \$400 generating estimated revenue of \$17,200.00

3. This Bylaw shall come into full force and effect upon the date of the final passing.

Read a First time this 29TH day of MAY, 2023.

Read a Second time this 29TH day of MAY, 2023.

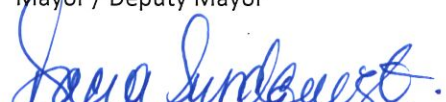
Unanimous consent given to present for third reading this 29TH day of MAY, 2023.

Read a Third time this 29TH day of MAY, 2023.

TOWN OF STAVELY



Mayor / Deputy Mayor



Chief Administrative Officer